



# The \$EAT Briefing

Treasury & ecosystem update for the \$EAT community — the honest state of the project, and what's arriving this summer.

## LETTER FROM WYDE

# The state of \$EAT

**F**ive and a half months ago, \$EAT launched with a single, stubborn idea — that every time someone trades a token, a hungry person could be fed. Today that idea has funded more than **51,600 verified meals** through Feed the Children, and we're 52% of the way to our first milestone of 100 million. This is the honest state of the project: where the treasury sits, what the market is doing, and the wave of launches arriving this summer that are built to carry \$EAT into its next chapter.

If you're holding \$EAT, you've watched the price pull back these past few weeks, and we won't pretend otherwise. But context matters. The entire on-chain market is down roughly 78% in trading volume from its peak, and \$EAT — by design, with a thin float and most of its supply locked — moves harder than most in both directions. What hasn't moved is the foundation beneath it: liquidity that can never be pulled, a meal counter that only climbs, and a treasury that is fully intact. What changes this summer is distribution. From here, that's the whole game.

PRICE ~\$0.0004	MARKET CAP ~\$4.1M	FULLY DILUTED ~\$40M
CIRCULATING 10.26B EAT	HOLDERS ~1,160	MEALS FUNDED 51,600+

TREASURY · ON-CHAIN

## Everything the project holds, in the open

\$EAT was built to be checked, not trusted. Every figure below lives on Base and is verifiable by anyone at [basescan.org](https://basescan.org).

The treasury holds **9.74 billion EAT** — roughly **\$3.9M at current prices** — in reserve for liquidity and growth operations, with another **80 billion** (80% of all supply) locked behind meal milestones that release only as real meals are funded.

The single most important line, though, is the liquidity. \$EAT trades against a **single-sided Uniswap V4 position originally seeded with 10 billion EAT** — and its LP token has been **burned**. That makes the liquidity permanent: it can never be withdrawn, by the team or anyone else. As people trade, ETH flows into that pool and is locked there too — the only way it ever comes out is by someone buying or selling.

On the impact side, every trade pays a **1% fee, taken in ETH**, that routes on-chain to a set of cause and treasury Safes — about **\$35,500** accrued so far, with nothing disbursed yet. In

plain terms: trading \$EAT funds meals automatically, with no one's hand on the switch.

## 10B EAT seeded • LP burned

SINGLE-SIDED LIQUIDITY • PERMANENT • THE ETH INSIDE CAN ONLY  
MOVE THROUGH TRADING

01 • THE BIG STUFF

### Headlines

*The news worth opening the email for.*

#### GOVERNANCE

## The WYDE Foundation just earned 501(c)(3) status

The IRS has granted the WYDE Foundation **501(c)(3) public-charity status**, effective March 3, 2026. WYDE now runs as a dual structure: a Wyoming DUNA and 501(c)(4) that operates the token economy, paired with a 501(c)(3) foundation built to receive and direct charitable support.

**Why it matters:** contributions to the Foundation are now tax-deductible — which opens a door retail crypto rarely gets to walk through.

Philanthropic capital, donor-advised funds, and institutions that can only give to qualified charities are now in play. It also adds a layer of credibility and oversight on top of an already transparent, on-chain model.

→ **Take action** If you or your company want to support hunger relief tax-deductibly, the Foundation is now the vehicle — reach out at [invest@wyde.org](mailto:invest@wyde.org).

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PRODUCT • WEEK OF JUNE 1 **LIVE NEXT WEEK**

## The \$EAT Debit Card: spend a dollar, feed someone

Next week the **\$EAT Debit Card** goes live — a **Visa-powered card built with Crowded**, the fintech platform that serves nonprofits.

*Investing.com* broke the story on May 18: a share of every transaction is automatically directed to hunger-relief charities, with no separate donation and nothing extra for the cardholder to do. WYDE calls the model "contributory consumption" — routine spending becomes a continuous funding stream for meals, instead of leaning on one-off donation drives.

**Why people care:** this is the first product that turns everyday spending into impact — and \$EAT demand — without asking you to be a crypto trader. Within the ecosystem that routine spend flows into \$EAT, so a single swipe can both feed a child and support the token. Crowded runs the rails underneath: payment processing, fraud protection, and card management.

**How to use it:** claim a card, spend like you already do, and the funding happens automatically in the background. Founding members — 7,153 of 10,000 slots already claimed — earn 2× rewards for life.

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→ **Take action** Reserve your card at [eat.org/card](https://eat.org/card) before the founding slots run out.

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COMMUNITY **LIVE NOW**

# The Hunger Cup: retweet to feed

The Hunger Cup is live at [hungercup.com](https://hungercup.com), and the format is dead simple: **retweet to feed**. Sixteen countries are drawn into a World Cup-style bracket, and you advance your nation by retweeting the official @wydeorg match replies on X. Each country plays for a real hunger-relief nonprofit — and **the winning country's nonprofit receives funding for real meals**.

The screenshot shows the Hunger Cup website interface. At the top, there's a navigation bar with 'Bracket', 'Teams', 'How', and 'Receipts'. A 'LIVE POT: \$122' indicator and a 'Sign in with X' button are also present. The main content area is split into two sections. On the left, a large 'RETWEET TO FEED' banner is displayed, along with a central image of a trophy on a bowl of food. Below this, it states '16 COUNTRIES. ONE OFFICIAL VOTE.' and explains the scoring: 'Phase 1 scoring is simple: retweet official @wydeorg replies. The winning nonprofit receives funding for real meals.' There are buttons for 'VOTE ON X' and 'VIEW BRACKET >'. Two numbered steps are shown: '2 RETWEET COUNTRY REPLY' and '3 MEALS FUNDED'. On the right, a 'LIVE MATCH' section for 'ROUND OF 16' shows 'Mexico VS CANADA' with their respective flags. The score is 10 for Mexico and 13 for Canada. A 'DATA FRESH' indicator is present. At the bottom of the match section, a timer shows '01: 21: 21: 56' and a button says 'EVERY RETWEET FEEDS SOMEONE →'.

HUNGERCUP.COM — LIVE THIS WEEK: MEXICO VS. CANADA

**Why it matters:** attention is the scarcest resource in crypto, and the Hunger Cup turns it straight into reach, new holders, and meals — while being genuinely fun to play. Last week, Team USA — playing for Feed the Children — took its Round-of-16 match. Right now it's **Mexico vs. Canada**, live, with the bracket running all the way to a final and a growing prize pot.

→ **Take action** Pick your country, open the official @wydeorg thread on X, and retweet to put your nation on the board at [hungercup.com](https://hungercup.com). Every retweet feeds someone.

## MARKET STRUCTURE

# U.S. perpetual futures are now legal — a new venue for the whole market

In late May, the CFTC took historic action permitting regulated crypto **perpetual futures** to list on U.S. exchanges — with Coinbase first out of the gate and Kraken, and likely Hyperliquid, expected to follow.

**Why it matters for \$EAT:** perps are one of the deepest, most liquid corners of crypto, and they've operated almost entirely offshore until now. An onshore, regulated perps market is a structural tailwind for the entire space — and a potential major new venue for \$EAT volume down the line.

The honest version: this is early, and we'll be selective about how we use it. But the direction of travel — crypto moving onshore, into regulated daylight — is exactly the world a mission-driven, compliance-first project like ours was built for. And perps aren't the only thing moving: the **CLARITY Act**, which would set clear market-structure rules for digital assets in the U.S., continues to advance. The regulatory fog that hung over this industry for years is finally starting to lift.

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02 · THE MARKET

## Macro & Micro

*Where \$EAT sits — and why it moves the way it does.*

MACRO

### Building in winter

Zoom out and the picture clarifies. Aggregate on-chain trading volume across all of DeFi is down roughly **78% from its peak week**. This isn't a \$EAT problem — it's a market-wide winter, and crypto has weathered several of them on a roughly four-year rhythm.

**Why it matters:** it reframes the price action. The pullback you're seeing is mostly the tide going out on the entire ocean, not a leak in this particular boat. Our response is to build through it — shipping the card, the IRA, commerce, and partnerships now — so that when the cycle turns, \$EAT is positioned at the front of it rather than scrambling to catch up. Winters are when durable projects get built. We intend to be one of them.

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#### MICRO

## The leverage: why a little volume moves \$EAT a lot

\$EAT launched with a deliberately thin float, and 80% of supply is locked behind meal milestones. That design has a sharp consequence: price is unusually sensitive to volume — in both directions.

**The math, today:** roughly every **\$50,000 in net buying moves the market cap by about \$10 million**, and an estimated \$3.5 million in cumulative net purchases would carry \$EAT to a \$1 billion fully diluted valuation at current ETH prices. You can model the whole curve yourself at [clanker.world/lp-simulator](https://clanker.world/lp-simulator).

**Why it cuts both ways:** the same thin float that lifts price on buying is what pulls it down when a few holders sell. That's the volatility you've felt. The fix isn't magic — it's more holders and more steady, structural demand, which is exactly what this summer's launches are engineered to create.

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**~\$50K in net buys → +\$10M cap**

03 · DEMAND COMING

## Tailwinds

*What's bringing new people — and new demand — to \$EAT.*

COMMUNITY

LIVE NOW

### The \$EAT app is live — and paying out every week

The \$EAT app is live at [app.eat.org](https://app.eat.org) — no new account to create, just log in through Telegram and you're in.

This is where the community compounds. The app runs **referral campaigns and bounties that pay out in \$EAT every single week** — real, recurring rewards for the people growing the movement. Bring others in, complete the week's bounties, and earn. It's also where holders **vote on which nonprofits receive funding** — a direct say in where the impact goes, which is something almost no token offers.

**Why it matters:** distribution is the whole game right now, and the app turns every engaged holder into a growth engine — and pays them weekly for it. The community isn't a side effect here; it's the flywheel.

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→ **Take action** Log in through Telegram at [app.eat.org](https://app.eat.org), jump into this week's campaigns and bounties, bring people with you, and vote on the next nonprofits to fund.

TAILWIND · TARGETED JUNE

NEW

### Buy \$EAT in your retirement account — tax-free

Coming in June: the ability to hold \$EAT inside a **self-directed IRA**, so you can buy and sell it **tax-free** (Roth) or tax-deferred (traditional) inside a retirement account. Here's why that matters far more than it sounds.

Americans hold over **\$18.9 trillion in IRAs** (Directed IRA, 2025) — yet only about **3% of U.S. retirement accounts are self-directed** (Retirement Industry Trust Association). Most retirement money is still boxed into stocks and bonds; roughly 60% of IRA assets sit in equities alone. That gap is the whole opportunity.

Because when people *do* take control, they reach for alternatives. Self-directed investors put around a quarter of their retirement funds into private-market and alternative assets — and **crypto has become one of the most-wanted**, cited by ~32% of self-directed investors as a top focus for 2026 (IRA Financial). The throughline from custodians across the space is the same: people want their retirement accounts to reach the alternative assets they already own everywhere else.

**Why \$EAT cares:** until now, almost none of that capital could touch a token like this. The self-directed IRA opens the door — and lets mission-aligned retirement dollars compound tax-free. It's a vast, patient, long-horizon pool of capital, and exactly the holder base \$EAT is built for.

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→ **Take action** If you've wanted \$EAT exposure in a tax-advantaged account, start getting your self-directed IRA ready — full instructions land with the June launch. Watch [eat.org](https://eat.org).

**\$18.9T in U.S. IRAs**

...AND ONLY ABOUT 3% IS SELF-DIRECTED TODAY — THE REST IS THE  
RUNWAY \$EAT JUST GAINED ACCESS TO

*That's the briefing. The market's in winter, the float is thin, and we're shipping straight through it — the app, the card, the IRA, the Hunger Cup. The meal counter only moves one way. Come build it with us.*

— THE WYDE TEAM



**WYDE**

THE PUBLIC MARKET FOR NONPROFITS

[wyde.org](https://wyde.org)   [eat.org](https://eat.org)   [app.eat.org](https://app.eat.org)   [eat.org/card](https://eat.org/card)   [hungercup.com](https://hungercup.com)

Wyoming Decentralized Exchange Association — Wyoming DUNA, 501(c)(4). Charitable affiliate: WYDE Foundation — 501(c)(3) public charity (IRS determination effective March 3, 2026). Cheyenne, Wyoming.

\$EAT is a token on Base. This briefing is for information only and is not investment, legal, or tax advice. Cryptocurrency is volatile and values fluctuate; figures are current as of late May 2026 and verifiable on CoinMarketCap, GeckoTerminal, and basescan.org.